



The New England Institute of Art®

CATALOG ADDENDUM

**Catalog 2016 - 2017
Effective Date: March 9, 2017**

Table of Contents

New Grant Offering 3

See aiprgrams.info for program duration, tuition, fees, and other costs, median debt, salary data, alumni success, and other important info.

New Grant Offering

The following program is added to the existing grant opportunities beginning on page 191 of the current catalog.

External Transfer Grant Program – The New England Institute of Art

Effective February 13, 2017, in an effort to help students attending The New England Institute of Art, which are currently in teach out, complete their educational program, the institution wishes to support students with options that will further their educational goals.

Therefore, we are providing our students with the opportunity to transfer to an external location currently enrolling students. The External Transfer Grant is designed to offset the burden of cost of credits that may not transfer for students who elect to transfer to another non-EDMC campus, as well as to offset the potential burden of attending a different location or learning via a different modality.

The External Transfer Grant is available to those students who meet all below requirements:

- Transfer out of The New England Institute of Art by April 10, 2017 and remain in a Massachusetts institution
- Sign a release agreement indicating their intent to transfer to a non-EDMC institution by April 10, 2017
- Have an expected graduation date after July 1, 2017
- Recipients must be in good academic standing as defined by the Satisfactory Academic Progress policy at The New England Institute of Art
- Be actively enrolled at The England Institute of Art in the Winter Quarter 2017

The grant for students currently attending The New England Institute of Art who elect to transfer to a non-EDMC location within the state of Massachusetts the will be \$7,500.

The External Transfer grant will be placed on the student's account at The New England Institute of Art and will first be used to pay any balance owed to The New England Institute of Art. After resolving any balance on the student's account, any remaining credit balance will be applied to any outstanding Tuition Options loans the student has as a result of attending The New England Institute of Art. Any remaining credit balance will be returned to the student in the form of a cash stipend.

- Example 1, Student owes The New England Institute of Art \$8,000 in combined past due payments, current charges and Tuition Option loans. This student attends an Art Institute school that is offering a \$7,500 External Transfer Grant and the student qualifies for the grant. Here, the \$7,500 External Transfer Grant will be applied to the student's ledger and the entire grant will be used to pay down the student's accounts receivable balance. There will be no cash stipend issued to the student and the student will still owe The New England Institute of Art \$500.
- Example 2, Student owes The New England Institute of Art \$2,000 in combined past due payments, current charges and Tuition Option loans. This student attends an Art Institute school that is offering a \$7,500 External Transfer Grant and the student qualifies for the grant. Here, the \$7,500 External Transfer Grant will be applied to the student's ledger and the first \$2,000 will be used to eliminate the student's accounts receivable balance and the student will

no longer owe any money to The New England Institute of Art. The remaining \$5,500 will be issued to the student in the form of a cash stipend.

Those students transferring to a non-EDMC institution and receiving the External Transfer Grant will not be eligible for any future offers.

In the event that the student's enrollment is terminated either by the student or The England Institute of Art including but not limited to withdrawal, cancellation, academic termination, financial termination, or expulsion; or in the event that the student fails to fulfill the terms of the grant, no portion of the current or future grant will be honored.

Please understand that to transfer or not to transfer is solely your choice and if you choose not to transfer, The New England Institute of Art will honor its obligations to complete the teach out as we have previously described.